

# **FISCAL NOTE**

## **SB 1595 - HB 1361**

March 28, 2003

**SUMMARY OF BILL:** Reduces from 90 days to 60 days the period of time in which a dealer may deduct sales tax on returned merchandise provided the tax has not yet been remitted to the Department of Revenue.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Not Significant**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

James A. Davenport, Executive Director

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